CONTROL IDENTIFICATION AND ASSESSMENT
Training outline

Cost per person Incl. vat	CPD Points and Accreditation	Accreditations/Partnerships /Memberships	Method of Delivery / Format	Duration
Refer to the latest advertised events for current rates or as quoted	15 hours	n/a	Virtual via Microsoft Teams	3 days (5 hours training per day with breaks)

Course objectives

- to define the term 'compliance control' in their own words, and understand how compliance controls feature in varying degrees across all the phases n the Compliance Risk Management Process (i.e. profile, Compliance Risk Management Plan (CRMP), monitoring, reporting phases);
- to provide an overview of the key attributes of a control (type, category, degree of automation, frequency) that should be included in the organisation's Standard Operating Procedures (SOPs) and CRMP;
- to use their understanding of control categories, types and levels of automation to provide value-adding advice to business on control enhancements and/or shifts in the control environment to ensure cost effectiveness and efficiency;
- to formulate robust compliance controls that will enhance the quality of CRMP's and ease the monitoring process;
- to use their knowledge of control attributes in compiling a CRMP;
- to conduct the assessment of the Adequacy of a control and combination of controls to mitigate the risk of non-compliance to a provision of a compliance obligation by considering the efficiency, economy and existence of a control (practical methods and examples will be utilised);
- to conduct the Effectiveness of controls to mitigate the risk of non-compliance to a provision of a Compliance Obligation (practical examples will be utilised);
- to draft a control deficiency observation; and
- to determine the root cause for an observation.

Recommended fundamental knowledge

Attendees should have a foundational understanding of the GACP, Compliance risk identification as covered in the Introduction to Compliance and in the CRMP training courses.

Who should attend

We encourage Compliance Officers, Compliance Administrators and novices to compliance management or wanting to enter the compliance profession, or any other assurance provider from a combined assurance perspective to attend.

The training programme would be ideal for those wishing to prepare for the Compliance Board Examinations, as it covers theoretical as well as practical aspects of the compliance control framework, especially as it relates to the CRMP and monitoring phases.

Agenda

DAY 1

Module 1 (1 hours)

1. Compliance Risk Management Process overview, and to what extent compliance controls feature in each.
2. The Compliance Function and activities within the Combined Assurance Framework.

Module 2 (4 hours)

1. What is a control?
2. Discussion of the COSO Control Framework.
3. What are Entity Level Controls, and examples within an organisation.
4. What are the key components of a control (categories, type, level of automation, frequency)?
5. Formulation of robust controls.
6. The identification of IT Application Controls.

DAY 2

Module 3 (2 hours)

1. Documenting of Controls on the CRMP.
2. Practical Example of the Compilation of a CRMP (control identification stage).

Module 4 (3 hours)

1. Conduct of Control Adequacy Assessments.
2. Control Adequacy Assessment Conclusions.
3. Practical Example of the performance of a Control Adequacy Assessment.

DAY 3

Module 5 (4 hours)

1. Development of Control Effectiveness Assessment Programme.
2. Control Effectiveness Sampling considerations.
3. Control Effectiveness Testing Techniques.
4. Control Effectiveness Test Matrix.
5. Control Effectiveness Assessment Conclusions.
6. Practical Example of the performance of a Control Effectiveness Assessment.

Module 6 (1 hours)

1. Control Adequacy and Effectiveness weakness identification.
2. Root Cause analysis.
3. Control Adequacy and Effectiveness observation formulation.

Format of the course
- The training is held in a classroom style, either virtually or face-to-face.
- With a blend of theoretical training and practical exercises to solidify learning.

This will allow for coverage of the best practice guidelines relating to the control framework environment as contained in the Generally Accepted Compliance Practice (GACP) Framework, as well as an opportunity to apply learnings by bringing in practical examples relating to the compliance control environment.

Bio of presenters:

Gert van Wyk

Gert is a Chartered Accountant ((CA (SA)), Certified Internal Auditor (CIA), Professional Internal Auditor (PIA), Certified in Risk Management Assurance (CRMA) and Compliance Professional (CPROF (SA)) and holds an M. Com degree. He has a wealth of experience (30 years) in the Governance, Risk and Compliance and Audit disciplines. He fulfilled various roles in his career e.g., Chief Audit Executive, Group Compliance Officer, Head of Operational Risk Management. He consults in the disciplines of Combined Assurance, Governance, Risk Management, Compliance and Internal Audit as Director of EXP Consulting Network.

He was the Chairman of the Audit, Risk and Governance Committee of the Compliance Institute South Africa (for the 14 years) and also the Chairperson of the Risk Committee of the South African Department of Home Affairs for a period of 3 years. He is a member of the South African Institute of Chartered Accountants, the Institute of Internal Auditors, and Compliance Institute Southern Africa. He serves on the Examination Committee of the Institute of Internal Auditors and is a moderator of the Compliance Institute Southern Africa's CPRAC (SA) Board Exam.

Lelanie Naudé

Lelanie holds 20 years of experience in the financial industry, of which 16 years have been spent in various compliance risk management roles across all lines of assurance, including that of Compliance Specialist at business unit, cluster and group levels, Compliance Project SME, Compliance Auditor, and Compliance Framework and Policy Specialist. She is at her happiest selling compliance as a business enabler, and is passionate about knowledge share and empowerment in the training space.

In addition to a B.Com (Law) degree, she holds a post-graduate diploma in Compliance Risk Management, and has been awarded the C.Prac(SA) designation in 2016. She is also an accredited work experience assessor, and supports the Compliance Institute with work experience evaluations, board examination processes and young professional mentorship support. Her compliance qualifications are supplemented with various personal development accreditations, including an Education and Training Development Practitioner accreditation.

In 2020 she founded an empowerment business, and now focusses her energy and attention on her passion for people development. Her focus largely relates to general personal development and self-empowerment offerings, however Compliance support to the compliance industry through means of Compliance Institute support, remains a key-contribution, together with private compliance consultation to smaller organisations with undeveloped compliance functions.