



Compliance Monitoring

Compliance Monitoring forms the final phase in the compliance risk management process. Monitoring closes the loop which completes the compliance cycle, it provides feedback on the effectiveness of the management of compliance risks and identifies areas of weakness that need to be improved or enhanced. It is therefore highly recommended that individuals should have completed the Introduction to Compliance Management and the Compliance Risk Management Plan courses before registering for the Compliance Monitoring course.

Course content will cover the following:

- Compliance Monitoring fits in as an element of the compliance process, a brief explanation of the compliance process and the development of Compliance Risk Management Plans (CRMPs).
- An overview of compliance monitoring, the need and objectives as well as consequences of noncompliance.
- Explaining the risk-based compliance monitoring approach with controls.
- Types of Compliance Monitoring
- Monitoring Tools
- The Compliance Monitoring process

Outline of the Compliance Monitoring course:

- The methodology for the monitoring of compliance by regulators
- The methodology for compliance monitoring by management
- The methodology for compliance monitoring by the compliance officer
- The starting point of compliance monitoring
- Independent monitoring
- Effectiveness reviews
- Materiality Sampling
- Statistical sampling and non-statistical sampling
- Working papers
- The compliance reports
- Recommendations that should be addressed in the compliance report
- The review process and the relevant role players
- Issues Log
- The review process to evaluate the implementation of the Compliance Risk Management Plans throughout your organisation

CPD:

This presentation counts towards a maximum of 12 hours of verifiable CPD. The CPD certificates will be issued by the Compliance Institute.

Price (including VAT): Refer to the price list or the training event registration on the website.